



KOPAX

BEE SOLUTIONS

KOPAX BEE SOLUTIONS (PTY) LTD
 36 Wierda Road West, Wierda Valley, Sandton, 2146
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 REG NO 2016/ 418980/ 07

Broad based Black Economic Empowerment CERTIFICATE

Company Name:	TOURVEST TRAVEL SERVICES A DIVISION OF TOURVEST HOLDINGS (PTY) LTD
Company Registration No:	2008/003719/07
Business Address:	Stonewedge Office Park, No 1 Wedgelink Road, Bryanston, 2021
Verification Standard Applied:	Revised Tourism sector codes on Black Economic Empowerment
Issue of the rating standard rating Applied:	Section 9 of the B-BBEE Act 53 of 2003 as (Amended by Act 46 of 2013) Gazette No. 39430 of 2015, revised further by Gazette.
Scorecard Applied:	Generic Tourism Sector Codes Applied

LEVEL 1 B-BBEE CONTRIBUTOR

Element	Actual	Indicators	Percentage	Indicators	Results
Ownership	25.06	Black Ownership Voting Rights	34,62%	Modified Flow Through Applied	No
		Black Ownership Economic Interest	30,89%	Exclusion Principle Applied	No
Management Control	11.23	Black Women Ownership Voting Rights	7,16%	Participated in Y.E.S Initiative	No
Skills Development	18.84	Black Women Ownership Economic Interest	8,31%	Y.E.S target & 2.5% Absorption	No
Enterprise & Supplier Development	37.52	Black Designated Group Percentages	12.00%	1.5 X Y.E.S target & 5% Absorption	No
		Black Youth	0.00%	Double Y.E.S target & 5% Absorption	No
Socio Economic Development	8.00	Black People Living in Rural Areas	0.00%	Discounting Principle used	No
TOTAL	100.65	Black Unemployed	0.00%	Certificate No.	KBS/GEN/2021/003A
		Black Disabled	0.00%	VAT Number	4830250546
Empowering Supplier	Yes	Black Military Veterans	0.00%	Issue Date	26 April 2021
Recognition Level	135%	Financial Year End	31 August 2020	Expiry Date	25 April 2022
Discounted Recognition Level	0%			Re-Issue Date	21 June 2021

Kopax BEE Solutions (Pty) Ltd has verified this verification certificate based on the Revised Codes of Good Practice on Black Economic Empowerment gazetted on 11 October 2013. Our opinion is reflected in the scorecard and accompanying verification report, on the basis of information provided by management.




TECHNICAL SIGNATORY
 KOPANO XABA CA (SA)

Busisiwe Magwagwa
VERIFICATION ANALYST

21 June 2021
DATE
 Valid for 12 Months